



DEPARTMENT OF THE INTERIOR  
INFORMATION SERVICE

FISH AND WILDLIFE SERVICE

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FWS ISSUES SECOND QUARTERLY FISHERY OUTLOOK REPORT

Some of the unfavorable factors with which the fishing industry will have to contend during the July-September quarter, according to a Fish and Wildlife Service forecast released today, are the likelihood of further declines in general business, continued pressure of imported fishery products upon the markets and price levels of a wide variety of domestic fishery products, and declining consumer demand with increasing unemployment.

In the second of a series of quarterly market outlook reports the Service stated, "the fishery industries as a whole are uncertain of the future and for the most part rather pessimistic."

Prepared by Ralph Russell, economist of the Service Branch of Commercial Fisheries, this quarterly report is based on data collected by the Service for a wide variety of sources. It also reflects opinions of men active in the fishery trade.

Among the favorable factors listed, however, are the low stocks of some canned and frozen fishery commodities prior to the opening of a new season, relatively high opening prices of some items, indications of a change in viewpoint toward American fishery products on the part of some countries purchasing under the ECA program, and certain conditions that tend to support prices and purchasing power despite declining employment.

The outlook report deals briefly with general business conditions and conditions in the food industry. Specific marketing situations are covered under the headings of canned products, fresh and frozen fishery products, cured fish, by-products, and materials and shipping charges.

Copies of the Quarterly Outlook of Marketing Fishery Products, July-September 1949, Fishery Leaflet 336, and future outlook reports, can be obtained free of charge from the Division of Information, U. S. Fish and Wildlife Service, Washington 25, D. C.

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