



DEPARTMENT OF THE INTERIOR
INFORMATION SERVICE

FISH AND WILDLIFE SERVICE

For Release MONDAY, OCTOBER 17, 1949

FISHERY OUTLOOK REPORT FOR OCTOBER-DECEMBER ISSUED BY FWS

Sharp competition in the marketing of its products faces the U. S. fishing industry during the remainder of 1949, according to the quarterly outlook report released today by the Fish and Wildlife Service of the U. S. Department of the Interior.

Prospective large supplies of fishery products, augmented by increased imports and decreased exports, and ample quantities of other foods in the market — particularly meats — are given as the basis for the prediction.

Supplies of fish will remain plentiful throughout the last quarter of 1949 although fishing activities in most areas will decline with the winter season. Holdings of frozen fishery products are near record levels for this time of year and stocks of canned fishery products are in fair to good supply. In foreign trade, the report shows that fishery exports from the United States have been small and imports large. The devaluation of foreign currencies may tend to increase this imbalance.

The forecast was prepared by economist Ralph Russell, of the FWS Branch of Commercial Fisheries. This quarterly report is the third in a series, and is based on data collected from a wide variety of sources — representing facts and opinions from people in the fishery industry and government agencies.

The outlook reports specific business conditions and market situations in the fishery industry. It includes a regional evaluation of the industry's prospects for the quarter under headings of the various major fishery areas, such as New England, the Great Lakes, and the Pacific coast.

Copies of the Quarterly Outlook of Marketing Fishery Products, October-December 1949, Fishery Leaflet 336b, can be obtained free from the Division of Information, U. S. Fish and Wildlife Service, Washington 25, D. C.

x x x