



## DEPARTMENT OF THE INTERIOR INFORMATION SERVICE

UNITED STATES FISH AND WILDLIFE SERVICE

For Release JANUARY 28, 1958

FISHERY LOANS TO JANUARY 16, AMOUNT TO \$5,161,434

Fishery loans granted up to January 16, 1958, amounted to \$5,161,434, slightly more than half the \$10,000,000 revolving fund provided by the Congress, the Department of the Interior reported today. More than \$100,000 has been collected in principal and interest. This money is returned to the fund and is available for loans.

Loans have been made on 190 of the 357 applications received. They have been denied on 82 applications totaling \$2,101,293. Total requests to date amount to \$13,500,088. Applications are still being accepted and processed because some earlier applicants have asked for deferral of their requests.

The Bureau of Commercial Fisheries, United States Fish and Wildlife Service, administers the fishery loan fund. This fund was provided by Congress in the Fish and Wildlife Act of August 8, 1956. The money is available for operation, maintenance, replacement, repairs and equipment of fishing vessels and gear and for research in the basic problems of fisheries. The first applications were received in October 1956.

x x x